



Access to Loans for Learning Student Loan Corporation
Student Loan Program Revenue Bonds - Series IV
Collateral Coverage Calculation as of June 30, 2021
(Unaudited)

ASSETS	
Cash and Investments	\$ 2,078,514
Reserve Fund Investments	1,000,000
Student Loan Principal	72,621,769
Accrued Student Loan Interest	3,092,610
Deferred Bond Financing Costs - Net of Amortization	-
Other Assets	34,158
Total Assets per Financial Statements	78,827,051
Adjustments to Assets:	
Deferred Bond Financing Costs	-
Deferred Student Loan Costs	2,384,803
Allowance for Loan Loss	(73,000)
Arbitrage/Yield Reduction (in Cash Balance)	-
Adjusted Assets (1)	\$ 76,515,248

LIABILITIES	
Senior Bonds	\$ 75,330,000
Subordinate Bonds	7,000,000
Junior Subordinate Bonds	-
Total Bonds Outstanding	82,330,000
Accrued Interest on Bonds	35,581
Accrued Expenses	443,410
Loan Purchase Discount - Net	-
Arbitrage/Yield Reduction Reserves	-
Total Liabilities per Financial Statements	82,808,991
Adjustments to Liabilities:	
Arbitrage Rebate Reserve	-
Adjusted Liabilities (2)	\$ 82,808,991

OVERALL COLLATERAL RATIO	
Excess (Deficit) of Adjusted Assets over Adjusted Liabilities (1 - 2)	\$ (6,293,743)
Collateral Ratio (1 / 2)	92.40%

COLLATERAL RATIOS BY PRIORITY OF BONDS	
Pledged Assets to Senior Bonds	100.93%
Pledged Assets to Senior and Subordinate Bonds	92.40%
Pledged Assets to all Bonds	92.40%